

## Ten Year Budget - Balance Sheet

<b>Balance Sheet</b>		31/3/19	31/3/20	31/3/21	31/3/22	31/3/23	31/3/24
		Actual	Plan	Plan	Plan	Plan	Plan
		£000	£000	£000	£000	£000	£000
<b>Long Term Assets</b>							
Property, Plant and Equipment	1	39,671	39,521	39,371	39,221	39,071	38,921
Investment Property		30,917	30,917	30,917	30,917	30,917	30,917
Long Term Investments		50	50	50	50	50	50
Long Term Debtors		1,442	1,356	1,270	1,184	1,180	1,176
		<u>72,080</u>	<u>71,844</u>	<u>71,608</u>	<u>71,372</u>	<u>71,218</u>	<u>71,064</u>
<b>Current Assets</b>							
Short-term Investments		18,078	14,553	13,595	13,094	12,683	12,077
Cash and Cash Equivalents		2,774	2,774	2,774	2,774	2,774	2,774
Inventories		69	69	69	69	69	69
Short Term Debtors		6,545	6,545	6,545	6,545	6,545	6,545
Assets held for Sale		181	181	181	181	181	181
Payments in Advance		0	0	0	0	0	0
		<u>27,647</u>	<u>24,122</u>	<u>23,164</u>	<u>22,663</u>	<u>22,252</u>	<u>21,646</u>
<b>Current Liabilities</b>							
Receipts in Advance		(8,320)	(8,320)	(8,320)	(8,320)	(8,320)	(8,320)
Short Term PWLB Loan		(176)	(176)	(176)	(176)	(176)	(176)
Short Term Creditors		(8,467)	(8,468)	(8,469)	(8,470)	(8,471)	(8,472)
Short Term Provisions		(2,699)	(2,699)	(2,699)	(2,699)	(2,699)	(2,699)
		<u>(19,662)</u>	<u>(19,663)</u>	<u>(19,664)</u>	<u>(19,665)</u>	<u>(19,666)</u>	<u>(19,667)</u>
<b>NET CURRENT ASSETS</b>		7,985	4,459	3,500	2,998	2,586	1,979
<b>Long Term Liabilities</b>							
Long Term Creditors		(351)	(350)	(349)	(348)	(347)	(346)
Long Term PWLB Loan		(5,014)	(4,840)	(4,666)	(4,492)	(4,318)	(4,144)
Long Term Provisions		(256)	(256)	(256)	(256)	(256)	(256)
Net Pensions Liability	2,3	(87,574)	(86,084)	(84,594)	(83,104)	(81,614)	(80,124)
Capital Grants Receipts in Advance		(126)	(443)	(504)	(504)	(504)	(504)
		<u>(93,321)</u>	<u>(91,973)</u>	<u>(90,369)</u>	<u>(88,704)</u>	<u>(87,039)</u>	<u>(85,374)</u>
<b>TOTAL NET ASSETS</b>		<u>(13,256)</u>	<u>(15,670)</u>	<u>(15,261)</u>	<u>(14,334)</u>	<u>(13,235)</u>	<u>(12,331)</u>
<b>USABLE RESERVES</b>							
Usable Capital Receipts Reserve		(4,186)	(2,242)	(2,242)	(2,242)	(2,242)	(2,242)
Earmarked Reserves		(19,374)	(17,568)	(16,641)	(16,232)	(15,995)	(15,563)
General Fund		(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)
		<u>(25,060)</u>	<u>(21,310)</u>	<u>(20,383)</u>	<u>(19,974)</u>	<u>(19,737)</u>	<u>(19,305)</u>
<b>UNUSABLE RESERVES</b>							
Capital Adjustment Account		(30,058)	(29,908)	(29,758)	(29,608)	(29,458)	(29,308)
Revaluation Reserve		(18,812)	(18,812)	(18,812)	(18,812)	(18,812)	(18,812)
Accumulated Absences Account		152	152	152	152	152	152
Pensions Reserve	2,3	87,574	86,084	84,594	83,104	81,614	80,124
Collection Fund Adj Account		(7)	(7)	(7)	(7)	(7)	(7)
NNDR Collection Fund Revenue Account		(375)	(375)	(375)	(375)	(375)	(375)
Deferred Capital receipts		(158)	(154)	(150)	(146)	(142)	(138)
		<u>38,316</u>	<u>36,980</u>	<u>35,644</u>	<u>34,308</u>	<u>32,972</u>	<u>31,636</u>
<b>TOTAL RESERVES</b>		<u>13,256</u>	<u>15,670</u>	<u>15,261</u>	<u>14,334</u>	<u>13,235</u>	<u>12,331</u>

## Notes to Balance Sheet

- Property will depreciate and will not be replaced, vehicles will depreciate and be replaced.
- Pensions figures are based on the actual FRS17 figures required to be included in the statutory accounts. An actuarial revaluation is completed every three years which is used to calculate the true position of the pension scheme.
- Pensions liability decrease due to payments being made to reduce the deficit.

## Ten Year Budget - Balance Sheet

<b>Balance Sheet continued</b>		31/3/25	31/3/26	31/3/27	31/3/28	31/3/29	31/3/30
		Plan	Plan	Plan	Plan	Plan	Plan
		£000	£000	£000	£000	£001	£002
Long Term Assets							
Property, Plant and Equipment	1	38,771	38,621	38,471	38,321	38,171	38,021
Investment Property		30,917	30,917	30,917	30,917	30,917	30,917
Long Term Investments		50	50	50	50	50	50
Long Term Debtors		1,172	1,168	1,164	1,160	1,156	1,152
		<u>70,910</u>	<u>70,756</u>	<u>70,602</u>	<u>70,448</u>	<u>70,294</u>	<u>70,140</u>
Current Assets							
Short-term Investments		11,318	11,459	10,870	10,529	10,112	9,623
Cash and Cash Equivalents		2,774	2,774	2,774	2,774	2,774	2,774
Inventories		69	69	69	69	69	69
Short Term Debtors		6,545	6,545	6,545	6,545	6,545	6,545
Assets held for Sale		181	181	181	181	181	181
Payments in Advance		0	0	0	0	0	0
		<u>20,887</u>	<u>21,028</u>	<u>20,439</u>	<u>20,098</u>	<u>19,681</u>	<u>19,192</u>
Current Liabilities							
Receipts in Advance		(8,320)	(8,320)	(8,320)	(8,320)	(8,320)	(8,320)
Short Term PWLB Loan		(176)	(176)	(176)	(176)	(176)	(176)
Short Term Creditors		(8,473)	(8,474)	(8,475)	(8,476)	(8,477)	(8,478)
Short Term Provisions		(2,699)	(2,699)	(2,699)	(2,699)	(2,699)	(2,699)
		<u>(19,668)</u>	<u>(19,669)</u>	<u>(19,670)</u>	<u>(19,671)</u>	<u>(19,672)</u>	<u>(19,673)</u>
NET CURRENT ASSETS		1,219	1,359	769	427	9	(481)
Long Term Liabilities							
Long Term Creditors		(345)	(344)	(343)	(342)	(341)	(340)
Long Term PWLB Loan		(3,970)	(3,796)	(3,622)	(3,448)	(3,274)	(3,100)
Long Term Provisions		(256)	(256)	(256)	(256)	(256)	(256)
Net Pensions Liability	2,3	(78,634)	(77,144)	(75,654)	(74,164)	(72,674)	(71,184)
Capital Grants Receipts in Advance		(504)	(504)	(504)	(504)	(504)	(504)
		<u>(83,709)</u>	<u>(82,044)</u>	<u>(80,379)</u>	<u>(78,714)</u>	<u>(77,049)</u>	<u>(75,384)</u>
TOTAL NET ASSETS		<u>(11,580)</u>	<u>(9,929)</u>	<u>(9,008)</u>	<u>(7,839)</u>	<u>(6,746)</u>	<u>(5,725)</u>
USABLE RESERVES							
Usable Capital Receipts Reserve		(2,242)	(2,242)	(2,242)	(2,242)	(2,242)	(2,242)
Earmarked Reserves		(14,978)	(15,293)	(14,878)	(14,711)	(14,468)	(14,153)
General Fund		(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)
		<u>(18,720)</u>	<u>(19,035)</u>	<u>(18,620)</u>	<u>(18,453)</u>	<u>(18,210)</u>	<u>(17,895)</u>
UNUSABLE RESERVES							
Capital Adjustment Account		(29,158)	(29,008)	(28,858)	(28,708)	(28,558)	(28,408)
Revaluation Reserve		(18,812)	(18,812)	(18,812)	(18,812)	(18,812)	(18,812)
Accumulated Absences Account		152	152	152	152	152	152
Pensions Reserve	2,3	78,634	77,144	75,654	74,164	72,674	71,184
Collection Fund Adj Account		(7)	(7)	(7)	(7)	(7)	(7)
NNDR Collection Fund Revenue Account		(375)	(375)	(375)	(375)	(375)	(375)
Deferred Capital receipts		(134)	(130)	(126)	(122)	(118)	(114)
		<u>30,300</u>	<u>28,964</u>	<u>27,628</u>	<u>26,292</u>	<u>24,956</u>	<u>23,620</u>
TOTAL RESERVES		<u>11,580</u>	<u>9,929</u>	<u>9,008</u>	<u>7,839</u>	<u>6,746</u>	<u>5,725</u>